



SCENIC RIVERS LAND TRUST

PROTECTING ANNE ARUNDEL COUNTY'S LAND AND WATER

Statement of Intent of management of donations to Scenic Rivers Land Trust designated to the Glebe Heights Conservation Project March 1, 2021, updated November 12, 2021

In November of 2020, Mayo peninsula community activists and Scenic Rivers Land Trust decided, informally, to work together to preserve the Glebe Heights property that has been proposed for residential development. The Glebe Heights Conservation Project is an effort to conserve all or a significant portion of the 52 acres of forest located within Tax Map 60, Parcel 409 in Anne Arundel County, having a tax account identifier of 01-000-90018683, along with several adjacent tax account identifiers.

Scenic Rivers Land Trust has chosen to enter into this joint effort and accept donations since the conservation of this forest would further Scenic Rivers Land Trust's mission to protect natural and scenic areas in Anne Arundel County. To date, Scenic Rivers has not entered into any agreement with any other organization to facilitate the protection of this property, however, this does not preclude doing so in the future.

For any donation given to Scenic Rivers that is designated by the donor to be used for the Glebe Heights Conservation Project (GHCP), Scenic Rivers will use a separate accounting code for GHCP donations to properly track them.

GHCP donations that are received via credit card will have the transaction fees deducted from the donation. While transaction fees vary depending on the size of the donation, transaction fees are about 4.5% of the donation.

Once the transaction fee is deducted, GHCP donations will only be used to:

1. Pay for contractual services, including but not limited to appraisals, engineering, appraisal review, legal, title research, title insurance, and survey costs for the conservation of the above referenced property;
2. Purchase the property or purchase a conservation easement on the property;
3. Make a contribution to the legal defense reserve or stewardship reserve of the organization(s) holding the property in ownership or holding a conservation easement on said property.

Scenic Rivers staff time will generously be covered by donors of Scenic Rivers Land Trust and not be deducted from designated GHCP donations. Scenic Rivers considers staff time a matching donation to this effort.

The GHCP donations will reside within Scenic Rivers' Opportunity Fund, dedicated to the GHCP until November 1, 2023. At that time, Scenic Rivers, in its sole discretion, may choose to reclass GHCP donations into its general Opportunity Fund. The general Opportunity Fund is restricted to only be used to cover costs associated with purchasing conservation easements or purchasing properties for conservation within Anne Arundel County. Costs include but are not limited to (1) contractual fees, such as appraisals, surveys, title insurance, legal fees, (2) contributions to Scenic Rivers Land Trust's Legal Defense Reserve and Stewardship Reserve, (3) purchase of conservation easement or property. In other words, whether GHCP is successful or unsuccessful, any remaining funds as of November 1, 2023 would be used on future, similar urgent land acquisition efforts in the county.

If the GHCP is successful and if donations exceed the cost of the conservation project, remaining GHCP donations will then be reclassified into the general Opportunity Fund to help Scenic Rivers conserve a different property within Anne Arundel County.